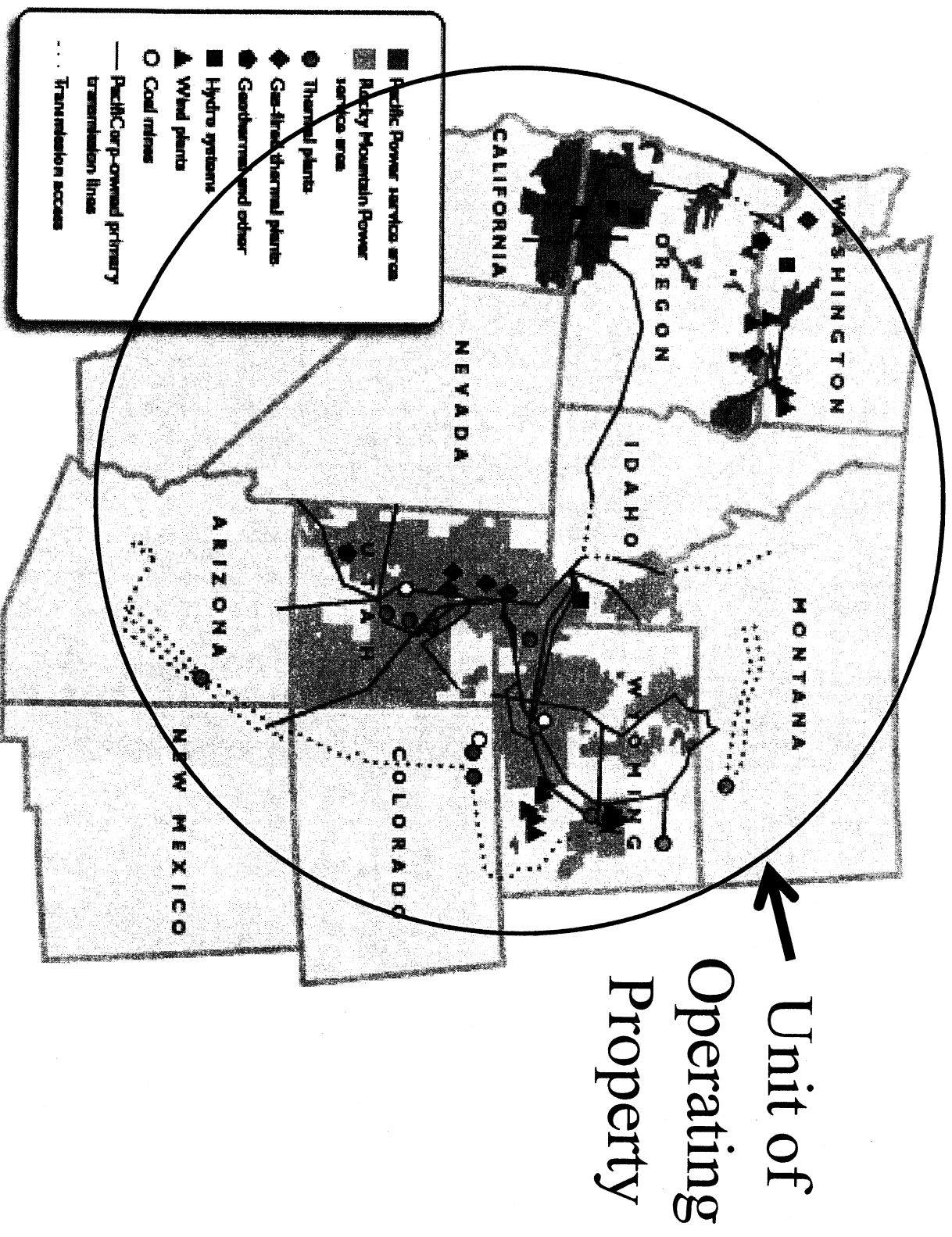


Reporting Requirements for Centrally Assessed Unitary Properties

Norman Ross, CPA, ABV
Tax Director, PacifiCorp

REVENUE & TRANSPORTATION COMMITTEE
September 26 & 27, 2011 Meeting
September 27, Exhibit 21

Why is centralized assessment necessary?

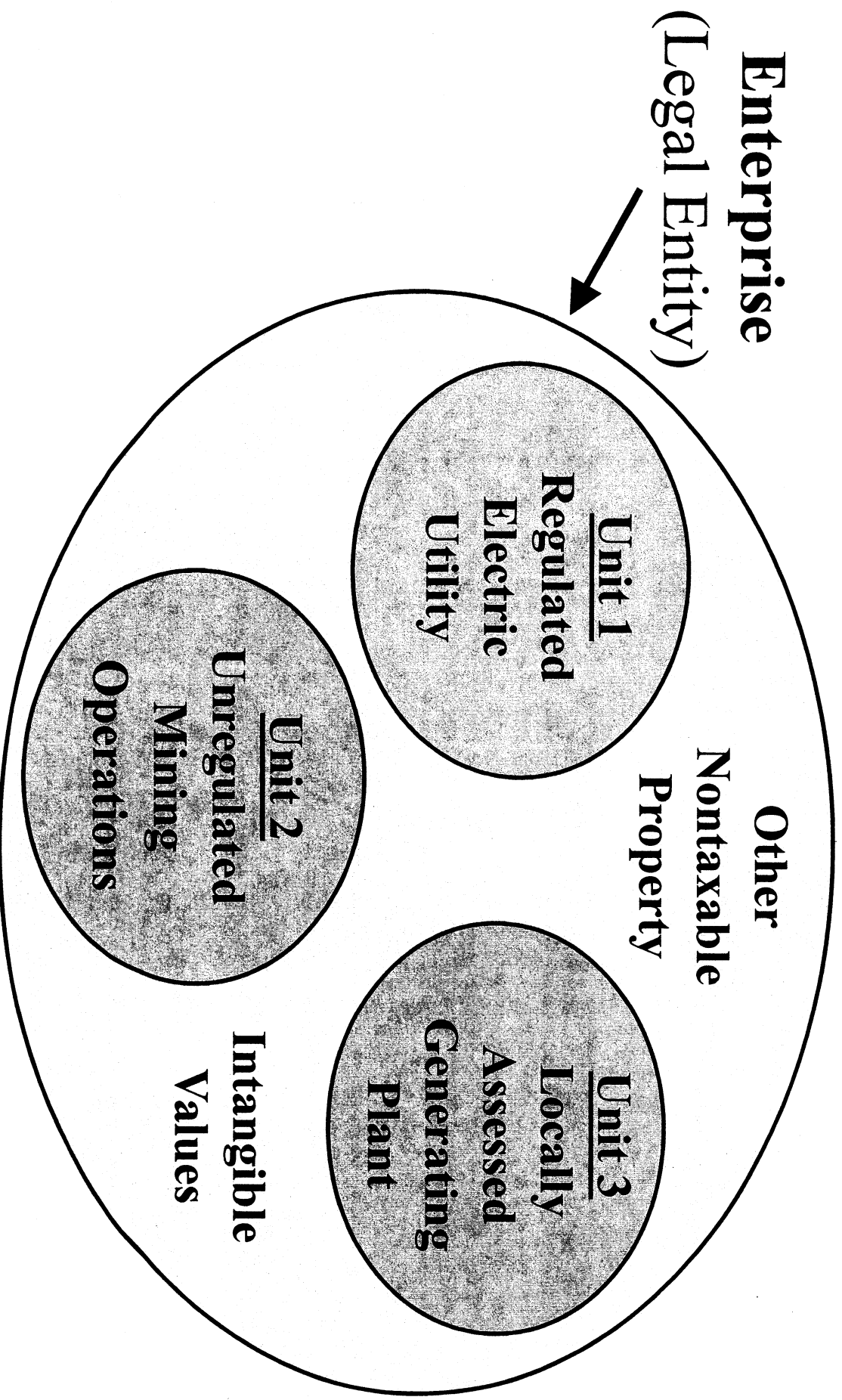


The Unit Valuation Concept

Assets which are integrated from a physical, functional and economic perspective are best valued as part of one overall system.

Unit = An Interdependent Set of Assets

It is Necessary to Distinguish Between an Enterprise and the Unit Subject to Assessment



Types of Property that are Typically Assessed on a Centralized Basis

Electric Utilities



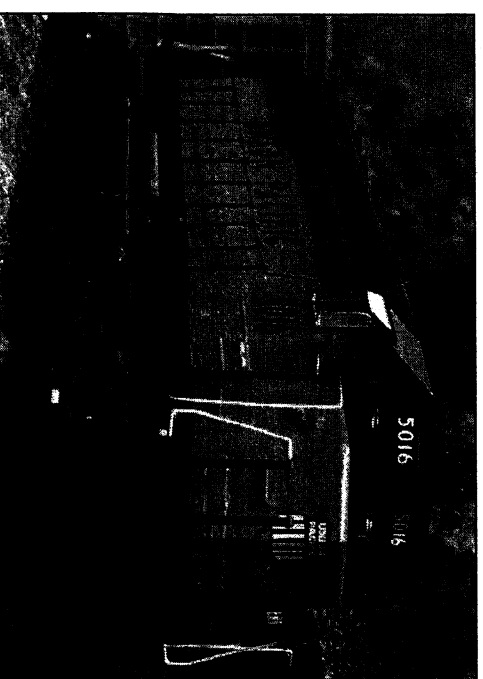
Gas and Liquid Pipelines



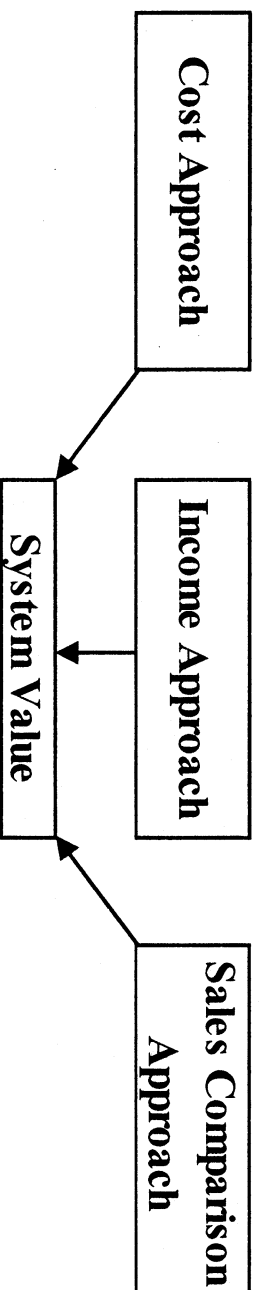
Telephone Utilities



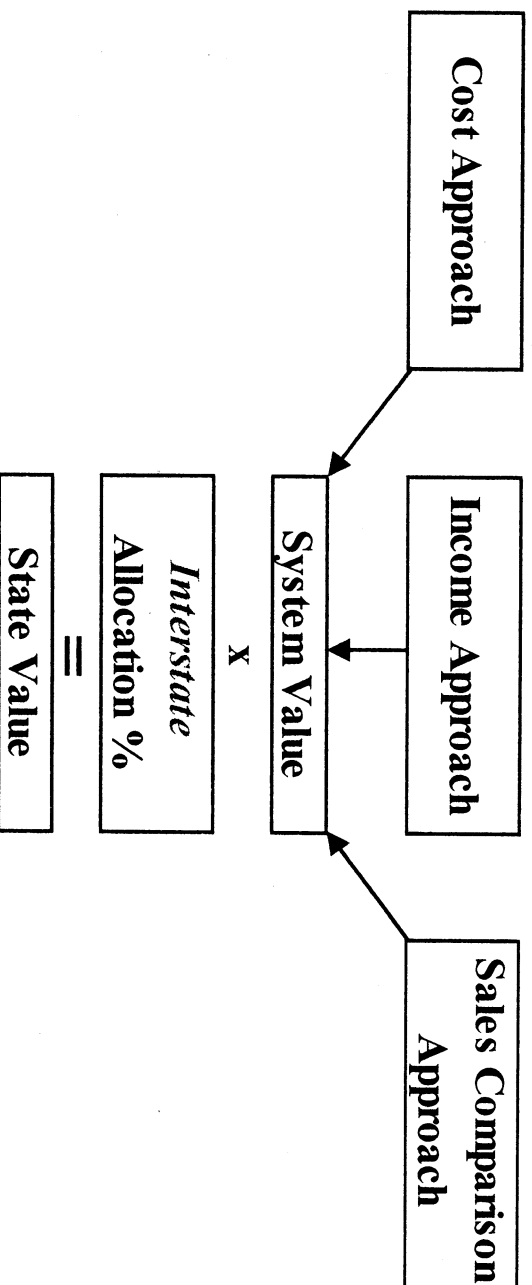
Railroads



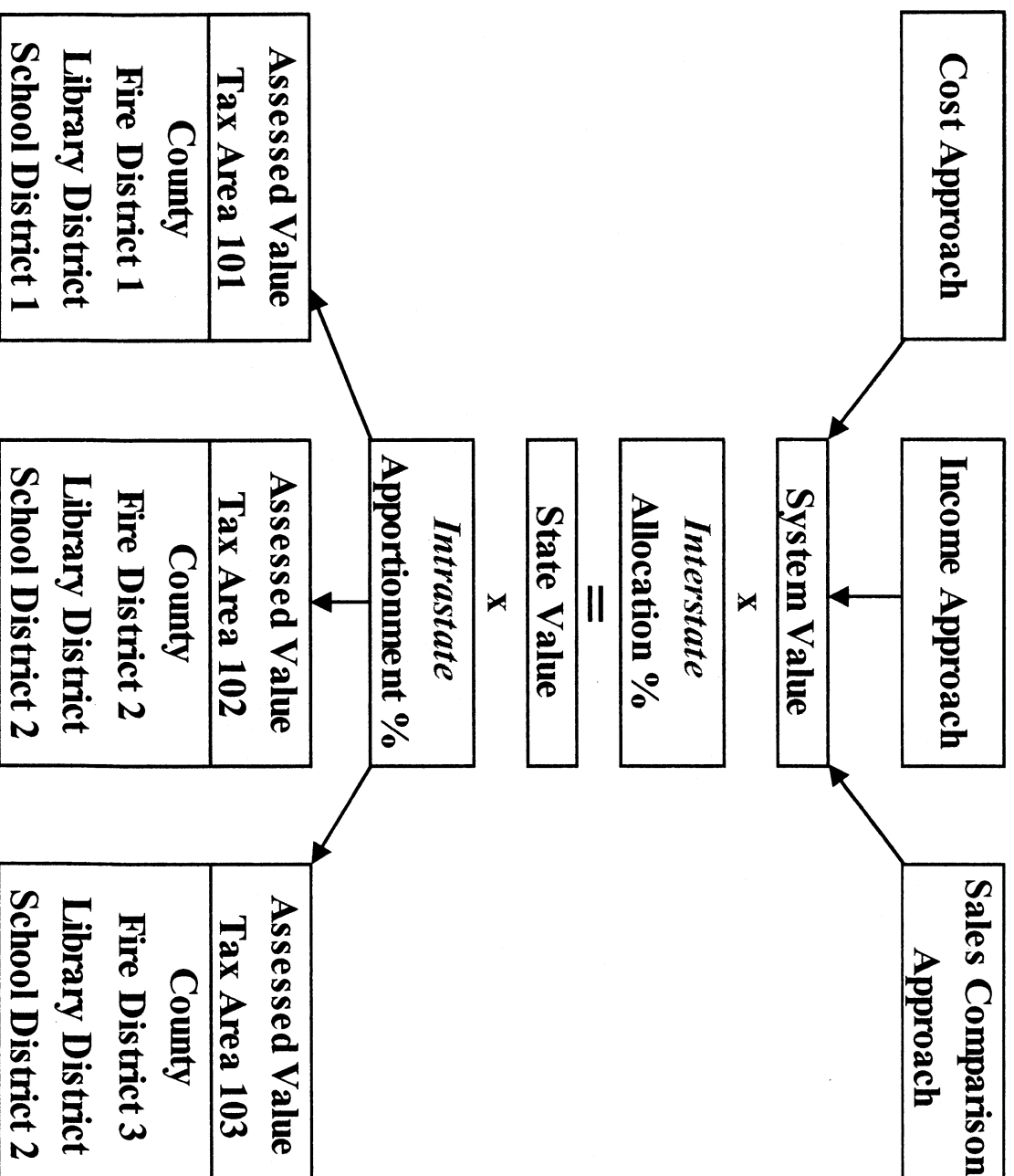
Overview of the Centralized State Assessment Process



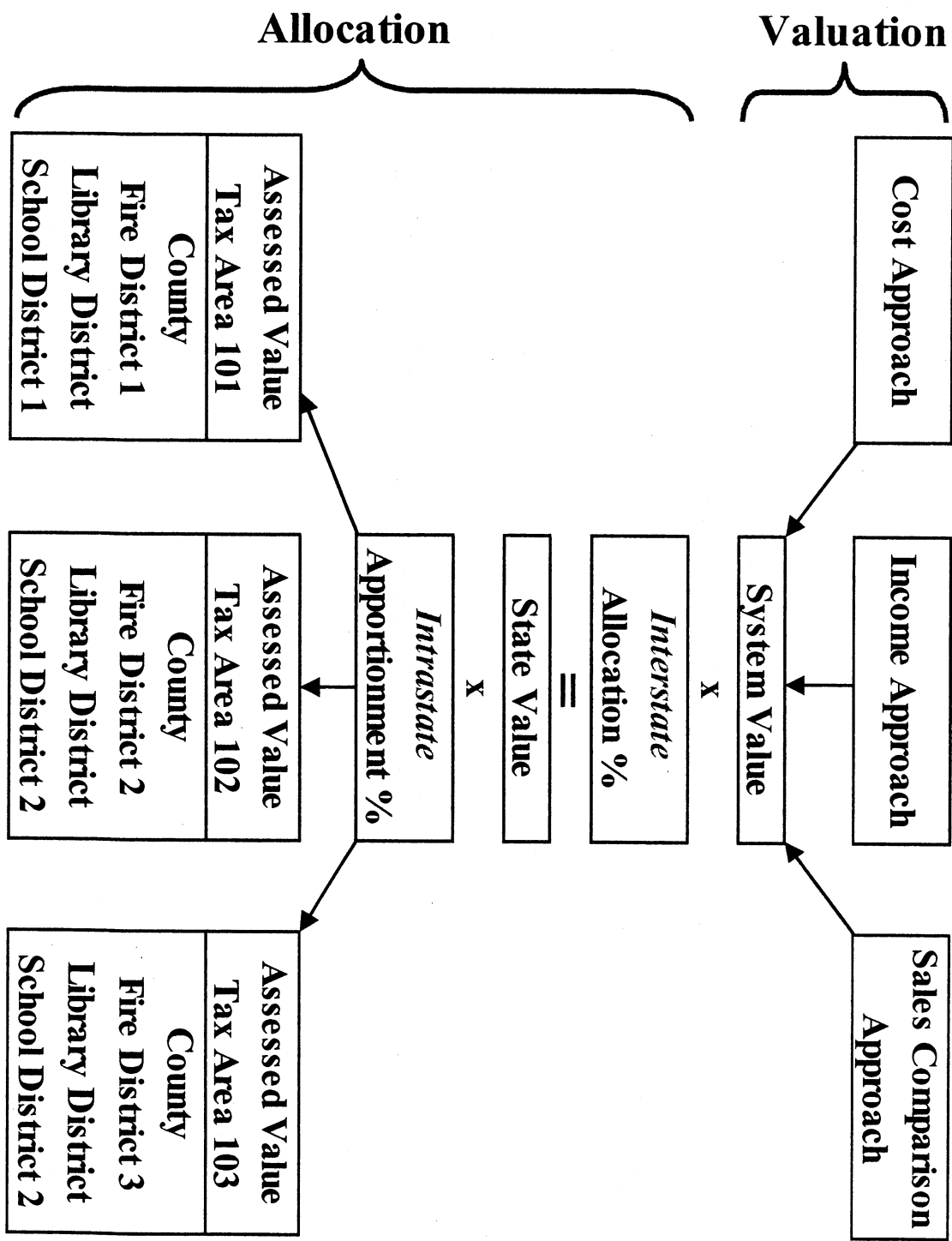
Overview of the Centralized State Assessment Process



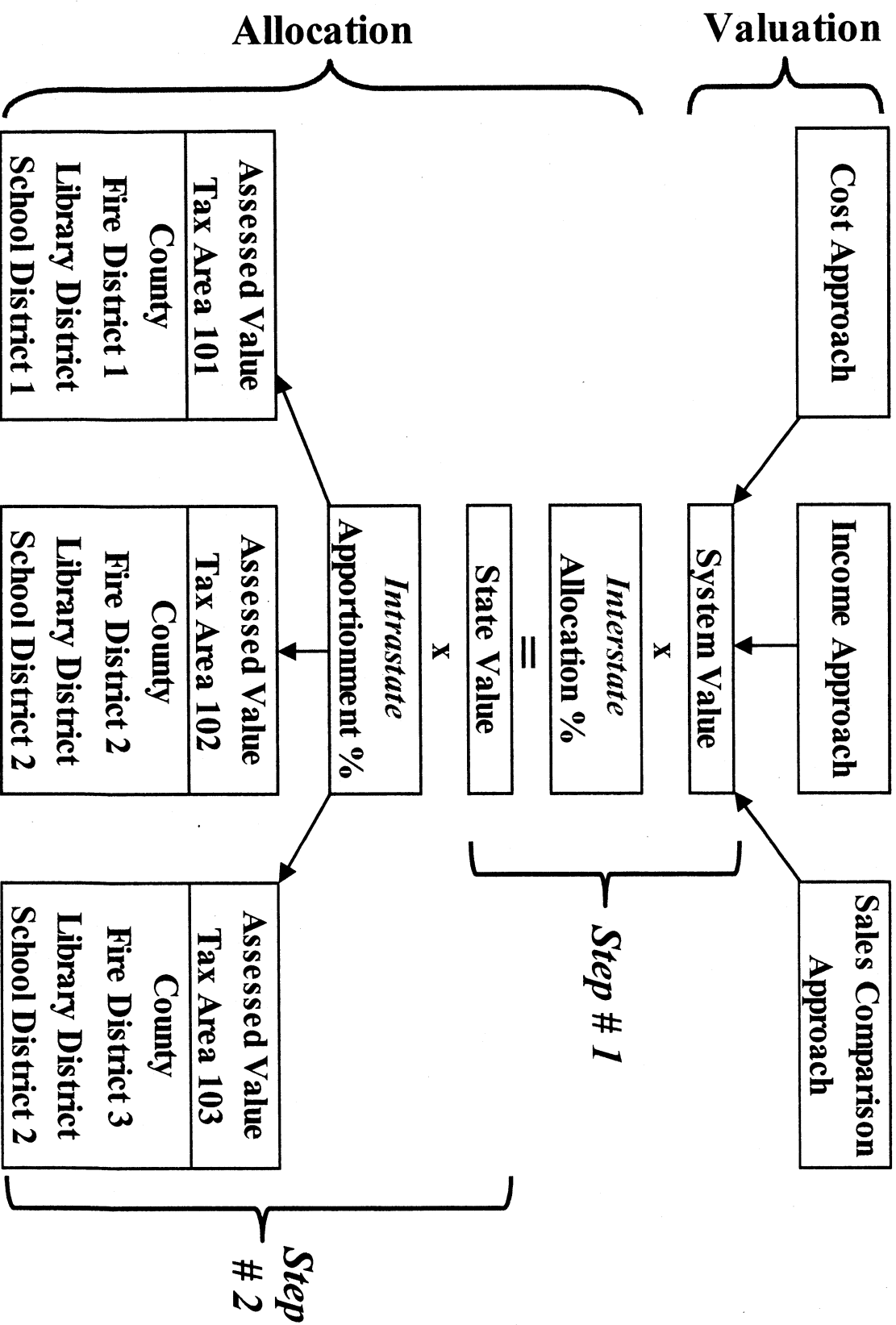
Overview of the Centralized State Assessment Process



Overview of the Centralized State Assessment Process



Overview of the Centralized State Assessment Process



Information Commonly Supplied to the DOR

Cost of Assets – System Wide

Cost of Assets – Within Montana

Cost of Assets – Within Each Montana Taxing District

Net Operating Income – System Wide

Net Operating Income – By State (if available)

Revenue – System Wide

Revenue – Within Montana

Data Related to Tax Exempt Property

Data Related to Expected Changes to Operating Cash Flows

Various Operating Statistics

Generation Capacity – System Wide

Generation Capacity – For Montana Facilities

Data Sources Relied Upon by the DOR

Financial Reports

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20540

FORM 10-K

For the fiscal year ended December 31, 2009

(1) Transaction Report Form under the Securities Exchange Act of 1934

For the transaction period from _____ to _____

Commissioner: **PACIFICORP** 100 Pine Street, Suite 1000, Portland, ME 04101

1-4472: **PACIFICORP** 100 Pine Street, Suite 1000, Portland, ME 04101

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100-4472: **PACIFICORP** 100 Pine Street, Suite 1000, Portland, ME 04101

Regulatory Reports

FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report

THIS FORM IS
Form 1 (a) Annual (Original) OR Form 3-Q (Quarterly) No. _____
Submission

Form 1 Approved
OMB No. 4902-0011
Expires 12/31/2011
Form 3-Q Approved
OMB No. 4902-0011
Expires 12/31/2011
Form 3-Q Approved
OMB No. 4902-0011
Expires 12/31/2011

Exact Legal Name of Respondent (Company)
PacifiCorp

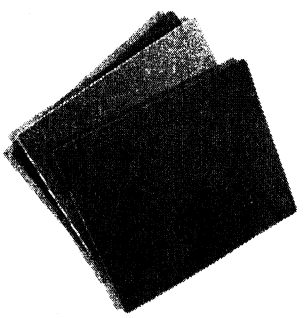
Year/Period of Report
End of 2010/2011

FERC FORM No. 1-3-Q (REV. 02-04)

These reports are submitted under the Federal Power Act, Sections 1, 206, 208 and 209, and
the Federal Energy Regulatory Commission's rules and regulations, 18 CFR 101.1 and 101.206. Failure to submit may result in civil penalties and
other sanctions as provided by law. The Federal Energy Regulatory Commission's rules and
regulations may require the submission of additional information.

DOR Annual Reports

Annual Report to the
Montana Department of Revenue



Other documents pertaining to exempt property, allocation related data and unique operational information, etc.

Questions?